

Artá Capital acquires a stake in Pinazo, a leading Spanish manufacturer of low-voltage electrical enclosures and cabinets

Madrid, October 2nd, 2026

Artá Capital has reached an agreement with Laureano Pinazo and José Luis Pinazo to acquire a majority stake in Talleres Electromecánicos L. Pinazo, S.A., a Spanish company specialised in the design, manufacturing and assembly of low-voltage electrical enclosures and cabinets.

Founded in 1964 and headquartered in Algete (Madrid), Pinazo has a successful track record in the manufacturing and commercialisation of electrical equipment. The Company designs, manufactures and assembles electrical enclosures and cabinets, such as protection, metering and power distribution equipment. Pinazo holds a broad portfolio of references certified by the Spanish utilities. In addition, it designs and manufactures solutions for public lighting and for water and gas distribution. Its main clients are the Spanish electricity distribution companies, with which it has maintained close commercial relationships for over three decades, as well as the leading electrical equipment distributors. In 2025, it achieved revenues of approximately €40 million, having grown at a compound annual growth rate of around 12% over the last six years.

Pinazo will continue to be led by Laureano Pinazo and José Luis Pinazo, who will also retain a significant stake in the capital. Artá Capital will support the management team by providing the Company with the capacity and resources required to accompany its clients' investment cycle, driven by the grid infrastructure investment plans that the utilities intend to undertake. The project also contemplates strengthening the Company's product development capabilities and stepping up its international commercial activity, both organically and inorganically.

Artá Capital was advised by Latior as financial adviser, by Garrigues as legal adviser, by EY for financial, tax, legal and labour due diligence, by Arthur D. Little for commercial due diligence, and by Deloitte for industrial and IT due diligence.

The sellers were advised by ABECA and by Consultores de Capitales y Patrimonios as legal and financial advisers.

This is the sixth investment of Artá Capital Fund III, fund closed in November 2024 with a size of €400 million.

About Pinazo

Pinazo is a Spanish company with over 60 years of track record, specialised in the design, manufacturing and assembly of polyester and metallic solutions. Its product range comprises public lighting control cabinets, electrical panels and temporary construction site panels, protection, metering and power distribution equipment certified by the different Spanish utilities, as well as metalwork solutions and enclosure machining. The Company concentrates its production activity in Algete (Madrid), in its facilities of more than 15,000 sqm and with a workforce of more than 150 employees.

For more information: www.pinazo.com.

About Artá Capital

Artá Capital is a growth private equity fund specialised in the Iberian market. Since its establishment in 2008, Artá Capital has been one of the most active funds in the market, having invested over €1 billion in 26 leading companies across their respective sectors, as well as completing more than 65 add-on acquisitions from its portfolio.

For more information: <https://www.artacapital.com/>

For further information:

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