

Artá Capital announces the successful acquisition of 100% of Aviacion

Madrid, 31st of October, 2025

Artá Capital has reached an agreement for the acquisition of 100% of Aviacion S.A's equity, which means Buenavista Equity Partners' full exit from the company. Buenavista's involvement with Aviacion dates back to 2019, when it acquired AIRE, a company specialized in commercial aircraft interior maintenance, and initiated a buy-and-build strategy that led to the integration of Air Clean Textil and Servitec. With the acquisition of Servitec, Aviacion significantly broadened its capabilities to provide line maintenance services for aircraft. The Aviacion brand was created following the first phase of the integration process, once the success of the diversification strategy had been proven, along with the commitment to strengthening the Group's engineering capabilities and opening new workshops.

Aviacion is the leading provider in Spain of aircraft cabin and line maintenance services, with more than 25 years of experience. Its client portfolio includes major Spanish and international airlines, and it operates at several of the country's main airports. The company closed 2024 with revenues of nearly €27 million, doubling the figure recorded at the time of Buenavista's entry in 2019, despite the impact of COVID on the aviation sector.

The company will continue to be led by Juan Antonio Carrasco, CEO since 2019, together with the current management team, which has extensive experience in the sector. Artá Capital intends to continue supporting the management team in the next phase of growth, expanding the company's capabilities while using Aviacion as a platform to consolidate the sector in Spain.

Artá Capital was advised by Deloitte Corporate Finance as financial and debt advisor, by EY for financial due diligence, and by Eversheds Sutherland as legal advisor. This will be the fourth investment made by Artá Capital Fund III, which closed in November 2024 with €400 million in committed capital.

Buenavista Equity Partners was advised by Greenhill Mizuho as financial advisor, by Deloitte Transaction Services for the due diligence, and by Addleshaw Goddard as legal advisor.

About Aviacion

Headquartered in Madrid (Spain), AVIATION is a group made up of companies specialized in providing engineering, manufacturing, and maintenance services for the aviation industry. These companies, AIRE and SERVITEC, have brought their unique strengths to the Group, offering a wide range of services and a long-standing track record of strong commitment to their clients.

Since its establishment in 2000, AIRE has been at the forefront of aircraft interior engineering, maintenance, repair and overhaul (MRO), and textile production services. With a team of highly experienced professionals, AIRE provides services ranging from small maintenance tasks to full cabin management projects, specializing in designing and implementing flexible, tailor-made solutions for clients around the world.

SERVITEC was founded in 2009 and is one of the leading companies in Spain in line maintenance, preservation and dismantling solutions. SERVITEC is able to meet the industry's complex and evolving requirements, supporting its clients at any airport where its services are needed.

About Artá Capital

Artá Capital is a private equity firm focused in the Iberian market. Since its founding in 2008, Artá Capital has been one of the most active funds in the market, having invested over €1 billion in 23 leading companies across various sectors, as well as completing more than 50 add-on acquisitions from its portfolio. More information:

<https://www.artacapital.com/>

About Buenavista Equity Partners

Buenavista Equity Partners is an independent asset manager founded in 1996, operating in the middle-market segment. It currently manages over €1 billion through various Private Equity, Infrastructure, and Venture Capital vehicles. More information:

<https://www.buenavistaequity.com/>